

INCOME TAX

Verification of Income Tax Return





SARS Alberton 1528

Contact Centre Tel: 0800 00 SARS (7277)

SARS online: www.sars.gov.za

Details

Tax Reference No:

Case No: Date: /01/2021

Always quote this reference number when contacting SARS

Dear Taxpayer

VERIFICATION OF INCOME TAX RETURN

The South African Revenue Service (SARS) thanks you for submitting your income tax return for the 2020 tax period.

Please note that your income tax return has been identified for verification in terms of the Tax Administration Act. Any refund due to you may be withheld, pending finalisation of this process.

In the accompanying Notice of Assessment you will find all the information which SARS captured from your return. Please review this information against your relevant material. If you find any errors, correct these by submitting a revised income tax return via eFiling, MobiApp or at your nearest SARS branch.

Alternatively, if you cannot find any error or are unsure as to what to do, please submit A4 copies of the relevant material to SARS for review:

- Rental/Lease agreement
- Schedule of detailed rental expenses
- Bond statement reflecting interest on bond where claimed on the return
- Detailed financial Schedule/statement of other expenses incurred in the tax period including the relevant invoices and receipts relating to the deductions claimed.
- Reason for consecutive losses.
- The purpose for which the taxpayer purchased the crypto currency.
- A letter from the trading platform(s) confirming the investments and the relevant trading schedules for the period and bank statements.

When submitting the relevant material, enclose this original letter as it contains a unique bar-coded reference which links it to your income tax account with SARS. A photocopy of this letter will not be accepted by SARS. You may however make a copy of this letter for your records.

Note that SARS only accepts relevant material in A4 format and no other formats will be accepted. Electronically stored data can be submitted by arrangement with the SARS official.

You can submit the relevant material through the following channels:

- Electronically via eFiling or MobiApp if you are a registered eFiler
- At your nearest SARS branch
- By post to the address above

Note that you have 21 business days from the date of this letter to comply in order to enable SARS to finalise the verification.

It is a criminal offence to wilfully and without just cause fail to provide the relevant material. Please note that failure to provide the supporting documents or information for your return in respect of the 2020 tax period as and when requested by SARS under this letter may result in SARS adjusting the income declared or disallowing the expenditure in respect of which the supporting documents or information are required and the issue of an assessment in line with such adjustment or disallowance. In addition, understatement penalties under the Tax Administration Act may be imposable and criminal prosecution may be instituted for the failure or negligence







without just cause to submit a return or document to SARS as required.

Should you have any queries please call the SARS Contact Centre on 0800 00 7277. Remember to have your ID number and the relevant income tax number at hand when you call to enable us to assist you promptly.

Sincerely

ISSUED ON BEHALF OF THE COMMISIONER FOR THE SOUTH AFRICAN REVENUE SERVICE



